

# PRESS RELEASE

(DSE:SWALA)

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19 October 2018

## SWALA COMMUNIQUE ISSUED PURSUANT TO LISTING RULES 11.3 OF THE STOCK EXCHANGE OF MAURITIUS

Reference is made to the announcement released by Swala Oil and Gas (Tanzania) PLC (“Swala”) on 01 October 2018 relating to the extension of the subscription period and change in the listing date to 19 October 2018 and 22 October 2018 respectively.

Swala has received indications of interest from several private investors for the amount required to close the proposed acquisition, to be raised through unlisted Notes. The Board of directors of Swala now wishes to inform the general public that Swala will be focusing its attention on these potential private investors.

Consequently, Swala will not proceed with the listing of the Senior Notes on the Stock of Exchange of Mauritius.

By order of the Board

For **Swala Oil and Gas (Tanzania) PLC**

Ms Christina Eugene  
Company Secretary

19 October 2018

*This notice is issued pursuant to SEM Listing Rule 11.3*

*The Board of Directors of Swala Oil and Gas (Tanzania) PLC accepts full responsibility for the information contained in this Notice.*

For further information please contact:

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### **About Swala:**

Swala is the first Oil and Gas company listed on an East African Stock Exchange with a significant local ownership. Swala holds assets in the world-class East African Rift System with a total net land package in excess of 14,000 km<sup>2</sup> as well as a 7.93% interest in PAE PanAfrican Energy Corporation. New discoveries have been announced by industry participants in a number of licences along this trend that extend the multi-billion-barrel Albert Graben play so successfully developed by Tullow Oil into the eastern arm of the rift. Swala has an active operational and business development programme to continue to grow its presence in the hydrocarbon provinces of East Africa and globally.