

## PRESS RELEASE (DSE:SWALA)

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### **SWALA ENTERS INTO MEMORANDUM OF UNDERSTANDING FOR KILOSA-KILOMBERO PERMITS**

Swala Oil & Gas (Tanzania) plc ("Swala" or "the Company") is pleased to advise that it has entered into a Memorandum of Understanding with the Tanzania Petroleum Development Corporation and the Tanzania Wildlife Management Authority that will ensure that the Company receives, in a timely fashion, all necessary permits to drill the Kito-1 exploration well in 2019.

For further information please contact:

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#### **About Swala:**

Swala is the first Oil and Gas company listed on an East African Stock Exchange with a significant local ownership. Swala holds assets in the world-class East African Rift System with a total net land package in excess of 14,000 km<sup>2</sup> as well as a 7.93% interest in PAE PanAfrican Energy Corporation. New discoveries have been announced by industry participants in a number of licences along this trend that extend the multi-billion-barrel Albert Graben play so successfully developed by Tullow Oil into the eastern arm of the rift. Swala has an active operational and business development programme to continue to grow its presence in the hydrocarbon provinces of East Africa and globally.