

# Swala Oil and Gas (Tanzania) plc.

## Notice of change of interests of Substantial Holder

To:

<b>Name of entity:</b>	<b>Swala Oil &amp; Gas (Tanzania) plc</b>
<b>Registration Number:</b>	<b>84838</b>

### 1. Details of substantial Holder (Note 1)

<b>Name:</b>	Dr. David Mestres Ridge
<b>Registration number (if applicable):</b>	Not applicable
<b>There was a change in the interests of the substantial holder on:</b>	10 <sup>th</sup> October 2019
<b>The previous notice was given to the company on:</b>	2 <sup>nd</sup> October 2019
<b>The previous notice was dated:</b>	2 <sup>nd</sup> October 2019

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or associate (Note 2) had a relevant interest (Note 3) in when last required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (Note 4)	Previous notice		Present notice	
	Person's Votes	Voting Power	Person's votes	Voting power
Ordinary (directly)	4,975,708	4.68%	5,253,089	4.92%
Ordinary (indirectly)	4,975,708	4.68%	5,253,089	4.92%
<b>TOTAL</b>	<b>9,951,416</b>	<b>9.36%</b>	<b>10,506,178</b>	<b>9.84%</b>

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in the voting securities of the company or scheme (Note 5), since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Person whose relevant interest changed	Nature of change (Note 6)	Class and number of securities affected	Person's votes affected
Dr. David Mestres Ridge (directly)	4.92%	+277,381 ordinary shares	+0.24%
Mrs. Michele Mitchell de Mestres (indirectly)	4.92%	+277,381 ordinary shares	+0.24%
<b>TOTAL</b>	<b>4.92%</b>	<b>+554,762 ordinary shares</b>	<b>+0.48%</b>

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Registered holder of securities	Person entitled to be registered as holder (Note 8)	Nature of relevant interest (Note 6)	Class and number of securities
Dr. David Mestres Ridge	Dr. David Mestres Ridge	4.92%	5,253,089 ordinary shares

#### 5. Changes in association

The persons who have become associates (Note 2) of, ceased to be associates of, or have changed the nature of their association (Note 9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and Registration number if applicable	Nature of association
Mrs. Michele Mitchell de Mestres	Spouse

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Not applicable	Not applicable

#### Signature

print name DAVID MESTRES RIDGE \_\_\_\_\_ capacity INVESTOR \_\_\_\_\_

Sign here  \_\_\_\_\_ Date 10 / 10 / 2019

- (1) If there are several substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) Holder or responsible person of a body corporate, director, secretary of a body corporate.
- (3) Holder including those over whom the holder has an interest or influence.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. A copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.