

PRESS RELEASE

(DSE:SWALA)

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NOTICE OF TEMPORARY OFFICE CLOSURE

Swala Oil & Gas (Tanzania) plc (“Swala” or “the Company”) has been closely monitoring the Coronavirus (or COVID-19 virus) outbreak as it develops globally and in Tanzania in particular.

The World Health Organisation has advised that social distancing is the most effective strategy to prevent the spread of the COVID-19 virus. As the number of reported cases of COVID-19 in Tanzania continues to grow, the Company, in consultation with its employees, decided that maintaining its office open exposed its employees to growing risk of exposure to, and infection with, the COVID-19 virus.

Swala’s priority is the continued safety of its employees, contractors and shareholders. As a result of these exceptional circumstances, the Swala office will be closed with immediate effect and shall re-open as soon as practicable once the risk of COVID-19 has decreased. All corporate activity shall continue during this time, with staff operating remotely using technology solutions.

Dr. David Mestres (Swala CEO) said: “The safety of our team is our priority. We do not have any cases of COVID-19 in that team and have taken the exceptional measure of closing the office to reduce the risk of any of them contracting what can be a very dangerous illness. We have suspended all travel and are following World Health Organisation guidelines for isolation and mitigation. We will continue to operate remotely through this period and will seek to re-open the office as soon as the risk to our staff has ceased.”

For further information please contact:

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About Swala:

Swala is the first Oil and Gas company listed on an East African Stock Exchange with a significant local ownership. Swala holds assets in the world-class East African Rift System with a total net land package in excess of 14,000 km² as well as a 7.93% interest in PAE PanAfrican Energy Corporation. New discoveries have been announced by industry participants in a number of licences along this trend that extend the multi-billion-barrel Albert Graben play so successfully developed by Tullow Oil into the eastern arm of the rift. Swala has an active operational and business development programme to continue to grow its presence in the hydrocarbon provinces of East Africa and globally.