



SWALA OIL & GAS (TANZANIA) Plc

Company Number 84838

Press Release

9th June 2014

SWALA OIL AND GAS (TANZANIA) PLC ANNOUNCES LAUNCH OF IPO

Swala Oil and Gas (Tanzania) Plc today announced the launch of its Initial Public Offer Prospectus (“IPO”) of 9,600,000 ordinary shares. The company will be selling each share at the price of Tanzanian Shillings 500 from June 9th 2014 to 4th July 2014. This announcement comes a week after the company received its official approval from the Tanzanian Capital Markets and Securities Authority (“CMSA”), making it the first of such offering in the Oil and Gas industry in East Africa.

Swala’s CEO David Mestres Ridge said, “We are delighted that today Swala Oil and Gas Tanzania Plc is officially launching its IPO. This is a great step not only for Swala but also for Tanzania and its people. Investing in oil and gas shares is a means for economic diversification for any individual and it allows interested parties to own a stake in a fast growing business”.

Mr. Ridge further stated, “We are extremely grateful to the Government of Tanzania, TPDC and the CMSA for allowing us to become East Africa’s first public owned Oil and Gas Company. On behalf of all Swala directors I would like to officially invite the public to invest in Swala Oil and Gas Plc”.

Hon. Abdullah Mwinyi, a Director at Swala Oil and Gas Tanzania Plc added, “There has been a great debate on the need for local content in this booming oil and gas industry; we are delighted that today Swala would become the first oil and gas company to walk the talk. We strongly believe that Tanzanians should be given an opportunity to participate in the oil and gas business; this IPO opening allows them to do just that”.

Application forms and copies of the prospectus will be available online at Nihisa.com, at the offices of all Licensed Dealing Members (LDM) of the Dar Es Salaam Stock Exchange (DSE), branches of CRDB Bank Plc and offices of Arch Financial & Investment Advisory Ltd. The offer is open from 09th June 2014 to 04th July 2014. There is currently no maximum subscription limit, but a minimum subscription of 100 shares per person is required. Electronic prospectus can be found on the company website www.swala-energy.co.tz or www.nihisa.com.

For further information please contact:

Swala Oil & Gas (Tanzania) Plc
David Mestres Ridge (CEO)
T: +61 8 6270 4700
david.mestres@swala-energy.com
www.swala-energy.co.tz

Media contact:
Irene Kiwia
info@frontline.co.tz
+255 658 870 114

IPO contact:
ipo@swala-energy.co.tz
+255 765 730 398

About Swala Oil and Gas Tanzania Plc

Swala is an affiliated company to Swala Energy Limited, a company in turn listed on the Australian Stock Exchange (ASX) with ticker "SWE". Swala holds assets in the world-class East African Rift System with a total net land package in excess of 17,500km². New discoveries have been announced by industry participants in a number of licenses along this trend, including Ngamia and Twigga, which extend the multi-billion barrel Albert Graben play so successfully developed by Tullow Oil into the eastern arm of the rift. Swala has an active operational and business development programme to continue to grow its presence in the hydrocarbon provinces of East Africa.