



SWALA OIL & GAS (TANZANIA) Plc

Company Number 84838

Press Release

27th May 2014

CMSA APPROVAL OF SWALA OIL AND GAS (TANZANIA) PLC'S PROSPECTUS

Swala Oil & Gas (Tanzania) Plc ("Swala" or "Company") is pleased to advise that the Tanzanian Capital Markets and Securities Authority ("CMSA") has approved the listing Prospectus that allows Swala to offer to the public up to 9.6 million shares at a price per share of 500 Tanzanian shillings (TZS).

The offer for shares in Swala shall open at 09:00 (East Africa Time) on Monday the 9th June 2014 and shall close at 17:00 (East Africa Time) on Friday the 4th of July 2014. Electronic copies of the Prospectus, in both English and Kiswahili, will be available for download from www.nihisa.com and paper copies will be available from selected branches of CRDB Bank Plc and from Swala's advisor, Arch Financial Limited.

Dr. David Mestres Ridge, Swala CEO, said "We are delighted that Swala has finally completed the application process with CMSA and is now preparing to be the first local Tanzanian oil and gas exploration company to list on the Dar es Salaam Stock Exchange. The fact that this is the first listing of its kind has caused some delay but we have all been heartened by the support and professionalism of Swala's advisors and regulators."

For further information please contact:

Swala Oil & Gas (Tanzania) Plc
David Mestres Ridge (CEO)
T: +61 8 6270 4700
david.mestres@swala-energy.com
www.swala-energy.co.tz

Frontline Porter Novelli
Irene Kiwia (MD)
T: +255 787 611 213
irene@frontline.co.tz

About Swala:

Swala is an affiliated company to Swala Energy Limited, a company in turn listed on the Australian Stock Exchange (ASX) with ticker "SWE". Swala holds assets in the world-class East African Rift System with a total net land package in excess of 17,500km². New discoveries have been announced by industry participants in a number of licences along this trend, including Ngamia and Twigga, which extend the multi-billion barrel Albert Graben play so successfully developed by Tullow Oil into the eastern arm of the rift. Swala has an active operational and business development programme to continue to grow its presence in the hydrocarbon provinces of East Africa.